



MailMeter Compliance

Comply with IFSRA Requirements Quickly & Easily

Value to the financial services industry

Are you aware of your responsibilities as outlined in the new Central Bank and Financial Services Authority Act 2004?

MailMeter Compliance is the right solution at the right price. It will provide more than sufficient capabilities for allowing compliance with client information requests, and no need for months of implementation... you can be up and running in a matter of days.

Avoid Penalties

The new act has now the power to enforce fines and prison terms. Not only will the fines be levied, but your professional indemnity may be jeopardised, and your company's reputation may be damaged from the negative publicity as well.

Defend Your Position

Provide data that is adequate, relevant and not excessive to a request. By having strong searching capabilities for entire email text, attachments, and conversation strings, you will be able to understand what is in your system better than anyone else.

Avoid Overwhelming Costs

Without MailMeter Compliance, you may be facing fines, legal expenses, increased insurance fees, and staffing costs or the time and costs of an expensive system.



The new Central Bank and Financial Services Authority of Ireland Act 2004 (July 2004) has redefined the legal definition of a "record" to include "any disc, tape or other article from which information is capable of being reproduced in any form visually or aurally". It now requires you to keep all records for a minimum period of time. How will you rapidly and cost-effectively implement a solution to avoid fines?

The IFSRA Solution for Electronic Record Retrieval

MailMeter Compliance is an advanced email management solution that captures email from your corporate mail server, ensuring all inbound, outbound and internal message data and attachments are fully captured. This full email archive can be used for multiple purposes, including the Irish Financial Services Regulatory Authority requests, records retention or other investigative needs.

Currently, that process of trawling through the email server searching for the correct emails for each request is very manual and labour-intensive. As new demands for the information contained within the email system are made, it is obvious that the mail server cannot meet those demands.

Mail servers were not meant as a long term records storage and retrieval system. Increase the number of requests on this manual system to just a few per week, and you will have nearly a full time staff resource searching for emails. If you do nothing, you will not be in compliance, and that may get somebody fined or even prosecuted.

Don't Waste Time or Money on the Wrong Solution

On the other hand, Financial Services companies are being convinced to implement an enterprise-wide document management system or content management system. Vendors that may tell you it is the only way to achieve compliance are wrong. Their solutions can cost anywhere from €80,000 to €500,000 to purchase and implement. Add to that the time and effort of integrating and customising the system into your organisation and you will find yourself out of compliance for 6 months to a year, and you will spend much more money than necessary.

The Right Solution

The appropriate and cost-effective solution for IFSRA Compliance is to implement MailMeter Compliance, which can make searching for emails by keyword, time period, subject and body text information a simple task that can take just minutes instead of weeks.

MailMeter Compliance takes less than a day to install and does not require any major process changes or integration in your organisation. MailMeter Compliance creates an email archive from which you can search data across all mailboxes over time. Also you can perform advanced searching by using wildcard, verb tense, Boolean, fuzzy or proximity search technologies.

Authorised staff can perform in-depth searching including full body text and attachments. Documents will be found in the email archive even if end-users delete emails from their inbox, since a copy of every email is stored in a separate MailMeter database outside of the email system.

Reduce Costs

Because it dramatically reduces the costs and time taken to fulfill record requests compared to a manual process, and because it is significantly less expensive than most large scale document management systems, MailMeter Compliance is the standard for the financial industry.

A single request in a legal case for "all outgoing messages in a 12 month period that contain reference to advice given to a client" could cost your organisation thousands of pounds to research. MailMeter products were created to perform this kind of detailed searching to provide answers to these requests in minutes.

MailMeter Compliance Benefits:

- Meet the IFSRA requirements for producing electronic information
- Avoid possibility of criminal charges against you or your Partners
- Provide evidence to defend your position against litigation information gathering
- Increase legal preparedness and completeness of evidence
- Index all email information and content to enable fast, powerful searching by subject line, keyword, to/from, domains, time stamp, etc.
- Improve Internal Policy Enforcement
- Gather data for litigation Human Resources or Data Protection Act cases without high costs of legal research fees
- Prove "clean hands" and prove non-existence of email in legal cases
- Increase accuracy and ensure integrity of content for auditing
- Protect your organisation from disseminating

offensive or damaging information

- Identify and reduce harassment, inappropriate content and images

System Requirements

Email Server:

Microsoft Exchange 5.5/2000/2003;
Lotus Domino R5 5.0.6 or higher, all versions of R6, R6.5;

Client:

Outlook 2000 or higher
Lotus Notes Client R5.0.8 or higher

Operating System:

Microsoft Windows 2000/2003/XP Professional

Hardware Minimum:

Pentium 4 1GHz processor or higher, 512 MB Memory
10 GB free disc space

Browser:

Internet Explorer 6.0 or higher

For More Information

Waterford Technologies, Inc. is the only provider of Intelligent Email Management, Archiving and Compliance solutions that leverages total email capture with the power of a comprehensive search and reporting platform. MailMeter solutions allow organisations to become keenly aware of email usage patterns, to retrieve content on demand, and to take appropriate action to improve and enforce policies for immediate results. Existing customers typically find immediate annual savings of more than **€1,500 per employee per year** in efficiency, cost avoidance, risk reduction, storage and productivity gains.

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